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EMBRY HOLDINGS LIMITED

安莉芳控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1388)

END OF STABILIZING PERIOD

The Company announces that the stabilizing period in connection with the Share Offer ended on 7 January, 2007. As advised by the Lead Manager, no stabilizing action was taken during the stabilizing period. The Over-allotment Option has not been exercised and has lapsed on 7 January, 2007.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong) and announces that the stabilizing period in connection with the Share Offer ended on 7 January, 2007.

As advised by the Lead Manager, no stabilizing action was taken during the stabilizing period. The Over-allotment Option has not been exercised and has lapsed on 7 January, 2007.

As at the date of this announcement, the executive Directors are Mr. Cheng Man Tai, Ms. Cheng Pik Ho Liza, Madam Ngok Ming Chu and Mr. Hung Hin Kit and the independent non-executive Directors are Mr. Lau Siu Ki, Mr. Lee Kwan Hung and Prof. Lee T.S..

By order of the Board
Embry Holdings Limited
Cheng Man Tai
Chairman

Hong Kong, 8 January, 2007