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EMBRY HOLDINGS LIMITED

安莉芳控股有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1388)

ANNOUNCEMENT ON SALES UPDATE FOR THE PERIOD FROM JULY TO SEPTEMBER OF 2021

The board (the “**Board**”) of directors (the “**Directors**”) of Embry Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the sales performance of the Group for the period from July to September 2021 (the “**Q3 Period**”).

Information in this announcement is based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the Q3 Period which have not been reviewed or audited by the auditor of the Company. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

Owing to the continued weak consumer sentiment in the retail market of China, the overall sales of the Group for the Q3 Period decreased by approximately 10% as compared to the same period of last year. During the Q3 Period, for stores that had been in operation for more than 21 months, same store sales recorded a double-digit decrease year-on-year. As at the end of September 2021, there were a total of 1,297 retail outlets, comprising 1,082 concessionary counters and 215 retail shops. The number of retail outlets net decreased by 101 as compared to the end of December 2020. It is expected that the sales performance of the Group for the year ending 31 December 2021 would continue to be affected by the overall weak consumer sentiment in the retail market of China.

On Behalf of the Board of
Embry Holdings Limited
Cheng Man Tai
Chairman

Hong Kong, 28 October 2021

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Cheng Man Tai (Chairman), Ms. Cheng Pik Ho Liza (Chief Executive Officer), Madam Ngok Ming Chu, Mr. Cheng Chuen Chuen and Ms. Lu Qun; and three independent non-executive Directors, namely Mr. Lau Siu Ki, Mr. Lee Kwan Hung and Prof. Lee T. S.