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EMBRY HOLDINGS LIMITED

安莉芳控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1388)

PROFIT WARNING

This announcement is made by Embry Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 21 July 2016 in relation to the financial performance of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the Group’s latest unaudited management accounts for the 11 months ended 30 November 2016 and the information currently available, it is currently expected that the Group will record a decrease in net profit for the year ending 31 December 2016 as compared to that for the year ended 31 December 2015. The decline in the financial performance of the Group was mainly due to, among others, (i) continuous weak retail environment with cautious consumption sentiments; (ii) decrease in gross profit margin; (iii) increase in overall operating expenses as a percentage of revenue; and (iv) depreciation of Renminbi, whereby as disclosed in the interim report of the Company for the six months ended 30 June 2016, the Mainland China market is the main source of income for the Group, accounting over 90% of the sales of the Group.

The information contained in this announcement is only based on the Board’s preliminary assessment after reviewing the unaudited management accounts of the Group for the 11 months ended 30 November 2016 and the Board’s assessment of the Group’s business and financial performance for the remaining one month up to 31 December 2016. The Group’s results for the year ending 31 December 2016 are subject to changes in market condition for the period ending 31 December 2016 and further review by the Board, and will be audited or reviewed by the Company’s auditors and the audit committee of the Board prior to the finalisation of such accounts. Therefore, the actual results of the Group for the year ending 31 December 2016 may differ from the information contained in this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On Behalf of the Board of
Embry Holdings Limited
Ngok Ming Chu
Chairman

Hong Kong, 21 December 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Madam Ngok Ming Chu (Chairman), Ms. Cheng Pik Ho Liza (Chief Executive Officer) and Ms. Lu Qun; and three independent non-executive Directors, namely Mr. Lau Siu Ki, Mr. Lee Kwan Hung and Prof. Lee T. S.