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EMBRY HOLDINGS LIMITED

安莉芳控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1388)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Embry Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Lu Qun (“**Ms. Lu**”) has been appointed as an executive Director with effect from 2 February 2015.

Ms. Lu, aged 61, has joined the Group since April 2003. She is currently the assistant general manager (strategic management) of 安莉芳(中國)服裝有限公司 (Embry (China) Garments Ltd.*), a wholly owned subsidiary of the Company. She is also a director and the general manager of 安莉芳(山東)服裝有限公司 (Embry (Shandong) Garments Limited*), another wholly owned subsidiary of the Company. She is responsible for the functions of strategic management and project management in Mainland China (the “**PRC**”). Ms. Lu has over 35 years of experience in management and administration.

Ms. Lu obtained a Master’s degree in Business Administration from 北京航空航天大學 (Beihang University), the PRC, previously known as 北京航空學院 (Beijing University of Aeronautics and Astronautics), in 2001. She also obtained an undergraduate diploma in international trade from 對外經濟貿易大學 (University of International Business and Economics), the PRC, in 1992. Ms. Lu completed a senior managers’ human resources management training course held by 清華大學 (Tsinghua University), the PRC, in 2006. She has obtained the International Project Management Professional Certification since 2002. She is currently a member of 上海市楊浦區第十五屆人民代表大會 (the 15th Shanghai Municipal People’s Congress).

As at the date of this announcement, Ms. Lu was interested in 540,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), including share options entitling her to subscribe for 540,000 shares of the Company at an exercise price of HK\$5.24 per share.

Under the service agreement entered into between Ms. Lu and the Company, the term of appointment of Ms. Lu is two years commencing from 2 February 2015. Her directorship in the Company is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Under her service agreement, Ms. Lu is entitled to receive a monthly remuneration of RMB69,840 and a discretionary management bonus provided that the aggregate amount of the bonuses payable to all the executive Directors for any financial year of the Company shall not exceed 8% of the audited consolidated net profit of the Group (after taxation and non-controlling interests and payment of such bonuses) in respect of that financial year of the Company. The amount of the remuneration will be reviewed by the Company annually, such increase in remuneration shall not exceed 10% per annum of the annual remuneration immediately prior to such increase. The emoluments of Ms. Lu were recommended by the remuneration committee of Board and approved by the Board with reference to her duties, responsibilities, prevailing market condition and the remuneration policy of the Company.

Save as disclosed in this announcement, as at the date of this announcement, Ms. Lu (i) did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) did not hold other positions with the Company or any of its subsidiaries.

There is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company relating to the appointment of Ms. Lu.

The Board would like to extend its warmest welcome to Ms. Lu for joining the Board.

**For identification purpose only*

By order of the Board
Embry Holdings Limited
Ngok Ming Chu
Chairman

Hong Kong, 2 February 2015

As at the date of this announcement, the Board comprises three executive Directors, namely Madam Ngok Ming Chu (Chairman), Ms. Cheng Pik Ho Liza (Chief Executive Officer) and Ms. Lu Qun; and three independent non-executive Directors, namely Mr. Lau Siu Ki, Mr. Lee Kwan Hung and Prof. Lee T. S.